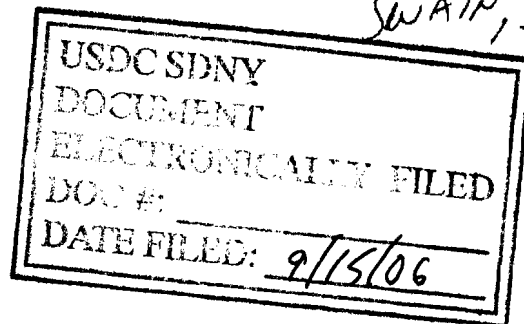


Judith A. Lockhart (JL2687)
Carter Ledyard & Milburn LLP
Two Wall Street
New York, New York 10005
(212) 238-8603
Counsel for Respondent Kuehne & Nagel, Ltda.



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SEAMOUNT INTERNATIONAL	:	06 Civ. 5648 (LTS)
ASSOCIATION LTD.,	:	
	:	STIPULATION OF
Petitioner,	:	SUBSTITUTION OF COUNSEL
	:	
- against -	:	
	:	
KUEHNE & NAGEL, LTDA.,	:	
	:	
Respondent.	:	

IT IS HEREBY CONSENTED THAT, for the reasons stated in the annexed Affidavit of Judith A. Lockhart, Esq., Carter Ledyard & Milburn LLP be substituted as the attorneys of record for Respondent Kuehne & Nagel, Ltda. in the captioned action, in place and stead of the Law Office of Ernest H. Gelman, as of the date hereof.


Dated: New York, New York
September 12, 2006

CARTER LEDYARD & MILBURN LLP

By:
Judith A. Lockhart (JL2687)
2 Wall Street
New York, NY 10005
(212) 238-8603

Appearing Counsel for Respondent Kuehne & Nagel, Ltda.

LAW OFFICES OF ERNEST H. GELMAN

By: 
Ernest H. Gelman (EJ#4748)
45 Rockefeller Plaza ^{ETC}
New York, NY 10111

Withdrawing Counsel for Respondent Kuehne &
Nagel, Ltda.

SO ORDERED:


U.S.D.J.

9/14/2006

r